
Restrictions

CORP ONLY

“Corp Only” requests must be identified at time of application. Occasionally, LEAF is asked to consider an application without the benefit of guarantors. Such applications may be considered as an exception up to \$50,000 if the application meets all the following requirements:

1. Conducting the same type of business for at least ten (10) years under the same ownership.
2. LEAF is not in the practice of lending to closely held companies (5 or less individual owners) on a corp only basis. Should LEAF receive a corp only request for a closely held company, it requires the credit bureau reports showing a minimum credit history of seven (7) years on any owner with 25% or greater ownership, 3A2 rating or better and a \$5mm tangible net worth or better. If ownership and tangible net worth cannot be verified by D&B, tax returns will be required to prove ownership and profitability. Paydex information will be reviewed closely. The Paydex must be 65 or higher. Derogatory personal credit may influence the credit decision. The number of employees is also reviewed closely.
3. Business checking account has been open a minimum of two (2) years with an average balance of medium five (5) figures or higher.
4. Proof that banks and other contractual creditors do not require guarantees or co-makers on their comparable business installment (leases, loans) debt. For Corp Only applications, comparable business installment debt would be a lease or loan of equal or greater amount than that being requested with at least a 12-month payment history. Mortgages and lines of credit are not considered as comparable business debt for Corp Only borrowing with LEAF.
5. There is no adverse information in the bank or trade references.
6. Verification of legal name and corporate status with Secretary of State.
7. Copy of driver’s license of the signer. Driver’s licenses should always be requested.

All approvals of Corp Only requests will require a corporate resolution or a purchase order detailing the terms of the lease/loan in addition to standard documentation.

Totally Restricted Industries

Abortion Clinics
Acupuncturists
Adult Entertainment
Auto Dealers
Cash Advance Companies
Chiropractors
Churches
Construction (Residential and Commercial)
Consultants or Sole Prop Financial Advisors
Day Trader
Fiber-Optic Telecommunications, Wireless and Local Phone
Forestry/Lumber/Wood/Logging
Gaming/Gambling
Home Health Care/DME
Microbrewery
Mining
Mortgage Company/Broker
Municipalities
Non-profits
Oil and Gas Exploration
Online Stock Brokers
Optical Labs
Private Trade Schools
Real Estate
Research & Development
Restaurants
Security and/or Commodity Brokers
Sole Proprietors
Spas/Medi Spas
Tanning
Tattoo/Piercing
Trucking (Local and Long Haul)

Restricted Equipment

All Terrain Vehicles
Aircraft
Amusement Equipment*
Antennas/Communication Towers*
Artificial Turf
Artwork
ATM Machines
ATV (quads)/Snowmobiles
Awnings/Canopies*
Biofeedback Machine
Buildings/Real Estate/Portables
Car Wash Equipment
Cellular Phones
Communication Towers

Computer Software and Soft Costs*
Copiers*
Corrals
Credit Card Terminals/Debit/Script/Veriphones
Crematories
Dialers (of any kind)
Display Booths/Exhibit Booths
Emergency/Ambulance Response Systems
Equipment Refinances
Expendables
Fencing
Fixtures*
Floating Docks
Gaming Devices (slot machines, bingo, etc)
Gasoline Storage Tanks (in and above ground)
Glider Kits
Golf Simulators
Greenhouses*
Gymnastics Equipment*
Hazardous Materials Handling Equipment
Inflatable Equipment*
Inventory
Kennels*
Kiosks
Lasers
Leasehold Improvements
Livestock
Metal Sheds*
Microdermabrasion*
Mining
Mobile Homes/RVs
Mobile Radios/GPS/2-way radios
Nuclear/Toxic Waste Equip/Containers
Oxygen Bars
Pagers
Paint Booths*
Parking Lot Light Standards
Pay Phones
Phone Switches and Routers*
Playground Equipment*
Pool Equipment
Prefabricated Portable Building
Private Party Sales
Railroad Equipment
Residual Financing
Sale Leasebacks
Security Gates
Security/Fire Suppression Systems
Software (over 50% of transaction)
Signs/Kiosk Readers/Boards*

Tanning Beds
Titled Vehicles
Underground Equipment
Underground Tanks
Used Communication Equip
Used Computers
Used Copiers under \$15k
Used Medical Equipment*
Used Point of Sale Systems
Video Games
Watercraft

*Partially restricted - additional requirements may apply or may require use of Finance Agreement

Simply call one of our experienced marketing representatives at (800) 669-0222 or email us at marketing@LEAF-Financial.com to find out how LEAF Specialty Finance can assist you with your needs, or quickly fill out our [Free Information Request Form](#) and we will have a marketing representative contact you.